

Readings

The topics in the course correspond with chapters in the recommended text

Nathaniel O. Keohane and Sheila M. Olmstead (2007), *Markets and the Environment*, Island Press, ISBN 1-59726-047-9 (paperback) or 1-59726-046-6 (cloth).

as follows:

- Topic 1 Introduction and Review
 - Chapter 1. Introduction
 - Chapter 2. Economic Efficiency and Environmental Protection
 - Chapter 3. The Benefits and Costs of Environmental Protection
- Topic 3 Externalities
 - Chapter 4. The Efficiency of Markets
 - Chapter 5. Market Failures in the Environmental Realm
- Topic 5 Environmental Policies
 - Chapter 8. Principals of Market-Based Policies
 - Chapter 9. The Case for Market Based Instruments in the Real World
 - Chapter 10. Market Based Instruments in Practice
- Topic 6 Equimarginality
 - Chapter 11. Sustainability and Economic Growth
 - Chapter 12. Conclusion